

**CIP
FISCAL NOTE**

DATE OF COUNCIL CONSIDERATION:
WHERE ON AGENDA:
DEPARTMENT:

7/26/2007
Resolution
Parks and Recreation

Approve a resolution authorizing the negotiation and execution of a contract to purchase approximately 6.997 acres in fee simple located at 1000 Rundberg Lane from Kenny Dryden, Trustee, using November 2006 Bond Proposition 3 funds in the amount not to exceed \$750,000.

PARKS AND RECREATION DEPARTMENT

Project Name: Parkland Acquisition
Project Authorization: 2006-07 Capital Budget
Funding Source: CIP Fund
Number: 8603-8607-6450

Current Appropriation:	\$ 4,150,000
Unencumbered Balance:	\$ 4,100,000
Amount of This Action:	<u>\$ (750,000)</u>
Remaining Balance:	<u><u>\$ 3,350,000</u></u>


Signature

Acting Financial Mgr
Title


Date